

The Secretariat of the President

25th October 2024

Ju Jitsu International Federation (JJIF) Headquarter

Capital Tower (ADNEC Area)

Abu Dhabi, United Arab Emirates

Subject: Review Financial Report for the Year 2023

Dear Mr. Panagiotis Theodoropoulos JJIF president, JJIF Vice presidents, JJIF board members, Director General, Mr. Joachim Thumfart, presidents of the Continental Unions, members of the JJIRC and members of the member federations,

Executive Summary

Purpose: This audit was conducted to assess compliance with financial and operational standards, review internal controls, and ensure adherence to donor and grant requirements.

Objectives: Our objectives of this audit include:

- Assessing the effectiveness of financial controls.
- Reviewing processes related to fundraising, donations, and volunteer management.

Our Scope: The audit covered activities, financial transactions, fundraising events, and donor management processes conducted for the specified audit period. Departments audited include Finance, Fundraising, and Programs.

Our Methodology: We used document review, sampling of financial transactions, interviews with staff, and an assessment of operational procedures.

Standards Followed: The audit follows the International Standards for the Professional Practice of Internal Auditing and the best nonprofit-specific practices.

Conclusion: Based on the financial statements shared along with the supporting documents received from JJIF accounting representative, we have conducted a sample-based review and analytical procedures and queries with the JJIF management member. Except for the fact that payments are processed with a single authorized signatory whereby dual authorization is recommended for better control, nothing came to my attention to conclude that the financials of any irregular activity/reporting in the information provided for review. Overall, improvements internal control of the organization is necessary to ensure full compliance with the respective rules and standards and financial transparency.

Recommendations: Implement standardized tracking for project-specific expenses, formalize approval processes, document standardization of events and review of events financial.

Ahmed Janahi



+973 38445444



janahi.ahmed@gmail.com