



JJIF Headquarter Abu Dhabi
Capital Tower (ADNEC Area)
17th Floor
To the secretariat of the President,

Nieuwegein the Netherlands, 09 September 2022

Dear Mister president, Dear Mister Panagiotis Theodoropoulos, Dear JJIF Vice presidents,
Dear JJIF board members, Dear Director General, Mister Thumfart, Dear presidents of the
continental Unions, dear members of the JJIRC and dear members of the member
federations,

By email: via HQ JJIF (also for distribution to JJIF members)


Dear budo friends,


According the JJIF session, I was appointed as one of the Auditors for reporting of the book
keeping for 2021.

Report of the accounting committee, financial year 2021

I have executed the audit in accordance with the set of laws of the Ju Jitsu International
Federation (JJIF) and have randomly investigated the accounting of the book year 2021.

I can declare that there were no irregularities found. But I need to mark that in the years
before 2022 our JJIF used a Accountancy and Administration office to do the control of all
figures and facts. This year Mister Joachim Thumfart passed me all prepared official
documents including a file with all original invoices, recipients and more. All was complete
and in line with the numbering of the data sheet and shown ADCB account and Paypal
account details.

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Because of the absence of another auditor, I also had to take the responsibility of the audit myself. Of course this is not a good procedure, but we have to deal with this issue.

I can declare based on the available documents and data, that JJIF have a total loss of - \$34,713.64 in 2021 and a total surplus of \$ 190.562,88 on the balance sheet.

What worries is the huge amount of open membership fees, the total at the end of 2021 in dollars of open membership fees is \$104,966.11 This amount is almost the half of the work capital of JJIF. For the session of 2022 it means that we have to exclude 16 delegates of the Session because they have no voting right this time.

We will also see in the presentation of the figures by the General Director that after 2 hard years of dealing with the Corona Pandemic the income of participation fees is raising again to \$100,526.82 where we had in 2019, the year with very less events \$66,490.39 participation fees and in 2020 \$89,060.18 participation fees.

Having more entries in our events means also more costs for Anti-Doping, in 2021 an amount of \$131,291.65 is spent (testing and more) versus the income (extra fee we charge at our events for each athlete) of \$32,919.26 shows that JJIF is investing a huge amount of their working capital for Anti-Doping, its just a note that all are aware of this huge investment we are making in our sport.

Together with the General Director of JJIF, mister Thumfart, the book control shows that JJIF responsible, mister Panagiotis Theodoropoulos, did a proper job.

Rick Frowyn
JJEU General Secretary

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