

Financial Rules

Version 1.4

Valid from 1.3.2024





History of this document

Responsible:

Headquarter Abu Dhabi

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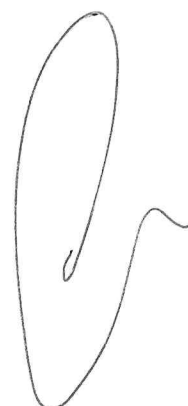
Version	Changes	
1.0.	Initialization	November 2009
1.1	Adaptations ratified through the GA 2011	1 st January 2012
1.2	Adaptations ratified through the GA 2015	1 st August 2015
1.3	Adaptations ratified through the Session 2020	1 st January 2021
1.4	Adaptations ratified through the Congress 2024	1 st March 2024

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Section 1 Basic Principles

1. The Financial Rules and responsibilities of the Ju-Jitsu International Federation (after this referred to as the "JJIF"), in conjunction with the Statutes, other rules and By-Laws, is the binding document for all the financial aspects and responsibilities of the JJIF. All members of the JJIF have to abide by the rules mentioned in the documents named above; therefore, these rules will also be binding for the continental unions and regions.
2. The JJIF Board decides on any changes to these rules.
3. If there is an amendment to the Statutes or to the Congress Decisions, the concerned contents of the financial rules and responsibilities will be amended automatically.
4. If there is a conflict between the Financial Rules and responsibilities and other previous JJIF By-laws or rules, then the board's decision will prevail. In case of an emergency, the President's decision is sufficient but the JJIF Financial Director must report it at the next board meeting.
5. The JJIF Headquarter must keep the originals of contracts

Section 2 Budget and Accounting

A. General:

1. The currency for all financial statements and book keeping is the US DOLLAR.
2. If a transaction is made in another currency, the official bank exchange rate of the day of the transaction applies.
3. The financial and accounting period of the JJIF starts on January 1st and ends on December 31st of the same year.
4. The President or the board can ask for a report about the financial status of the JJIF at any time.
5. If the President or the board finds it necessary to perform an audit, the President or the board can nominate an auditor. The JJIF HQ must disclose all books to the auditor. The auditor's report must be approved at the next board Meeting.

B. Budget

1. The JJIF Financial Director shall collect all the income and expense data, make a draft or preliminary outline of the budget and submit it to the board for approval. The budget is drafted on the basis of events, and projects. The budget shall become effective after board approval.



2. The Budget can be amended by actual needs after receiving the approval of the President and one other board member who is related to the matter. The JJIF Financial Director must inform the board at the next board meeting.

C. Accounting

1. Basic principles for the JJIF accounting and book keeping are used to state the financial position of the Federation accurately.
2. The financial statements should be presented during the Session as understandable as possible so that all members should be able to understand them.
3. The financial statements must follow the internationally acceptable accounting rules.
4. Book keeping must be performed on an event-by-event or project basis. All event expenses must be provided to the JJIF Financial Director within a period of two months after the event, otherwise the expenses cannot be taken into account.
5. All payments must be processed via the JJIF bank accounts. Cash transactions must be regarded as exceptions.
6. Other assets and liabilities, such as receivables and bank borrowing or payables, are stated on a separate statement.

D. Bank Transaction

1. The JJIF Financial Director will consult with the president and decide on bank accounts.
2. The name and holder of the bank account is the JJIF.
3. The JJIF Financial Director shall oversee all bank transactions. All bank transfers require the approval of the president. The president can delegate payment approvals which are part of the overall JJIF to the Financial Director – up to the maximum amount of the budget line.
4. In agreement with the president, the JJIF Financial Director may deposit excess cash into an interest-bearing time deposit guaranteed by a major bank.
5. In the case of a cash shortage due to the time lag of cash income and expense payment, the JJIF may borrow money upon approval by the board. In such case, the JJIF Financial Director must submit in prior consultation with the President all information about borrowing, such as cash flow statements, the nature of the loan, the interest rate, and forms of guarantee to the bank, to the board for their approval.

E. Office Transfer:

1. If the JJIF Financial Director or Financial management of JJIF changes the transfer of accounts and documents are to be conducted as follows:
 - 1.1. The President, the former JJIF Financial Director and the new JJIF Financial Director shall first decide together the closing date. The former JJIF Financial Director shall close



the books on the closing day and transfer all books and documents together with the Bank Balance Statements of the closing day to the new JJIF Financial Director/ Management.

- 1.2. All the parties shall examine all the documents and sign the Transfer Statement. In case of any difficulty, the board shall examine the situation.

Section 3 Income

The major sources of income of the JJIF are as follows:

A. Membership Fee:

1. Each JJNO must yearly pay the JJIF fee before the end of March. Federations that pay after the end of April will have to pay an additional penalty (penalty for administration issues, see annex)
2. The National Federation defaulting on payment of any annual membership fee is subject to the articles mentioned in the JJIF Statutes.
3. The Continental Unions cannot decide the amount of Continental fee for their members.

B. Fees per participant for international events

JJIF and the respective JJCU will get a fixed fee per participant in an international event. Any party can decide not to take their fee if specified in the MoU/Contract of the event

Recipient	World Championship	Continental Championship	Grand Prix/ Regional Championship	JJIF endorsed events
JJIF incl. Doping Free Managment	20%	10%	10%	Up to 5%
Organizing Union	0	20%	5%	0
JJCUs (5x2%)	10%	0	0	0
Organizer	70%	70%	70%	95%
activity related			15%	
Total	100%	100%	100%	100%
minimum	75\$	60\$	50\$ / 40\$	LOC decision



C. Marketing & Sponsorships:

The JJIF board is authorized to enter into marketing partnerships and to conclude sponsorship contracts.

D. Individual Registration Fee:

1. Every athlete should be holder of a registration in order to be allowed to participate in International tournaments.
2. Coaches and referees should be holder of a registration in order to receive JJIF approved licenses and be allowed to participate in International tournaments.
3. Officials representing their Federation in the JJIF should have a registration
4. Other clubs or individuals can register in JJIF, as well.

E. License fees / Grading Fees

Contributions for JJIF Licenses and approved grades are determined by the JJIF board and published in a price list.

Section 4 Expenses

A. General

1. The basic principle is to minimize expenses and maximize efficiency.
2. The JJIF will only pay for expenses that are approved by the dedicated representatives of the board.
3. All the expenses are paid upon attachment of invoices and receipts. It is allowed to deliver these attachments by electronic mail, but the originals must be available upon request. In general, prior approval of the JJIF Financial Director or President Office is required to be eligible for reimbursement.
4. If it is financially possible and accepted by the board, the Financial Director can pay a certain amount, indicated in the budget, on a yearly basis to each board member to cover their administration costs.

B. Travel and Accommodation Expenses

The JJIF shall arrange travelling or reimbursements when they travel on an approved JJIF mission. Quality standard for travelling, accommodation is determined on the basis of need, economy and efficiency. In general Economy Class must be booked on the basis of the lowest price. The President can approve Business Class in consideration of travel duration and frequency.



1. If someone needs to change his route or time for personal reasons, the individual must pay the additional charges.
2. The JJIF will reimburse the mileage for travelling from home to the Airport or event. For fees see Annex
3. When a member brings an accompanying person or wishes to extend his/her stay, the member is responsible for the payment of all charges.

C. Allowances

In order to cover the expense of meals, and other minor expenses during JJIF functions, the JJIF shall pay, if possible, a daily allowance. For fees see Annex. The number of days includes the dates of arrival and departure, which are specified on the letter of invitation or travel order.

The JJIF board can approve flat-rate expense allowances for the

1. Office of the President
2. Office of the General Director
3. Office of the Sport Director
4. Office of the Administration Director
5. Office of the Financial Director
6. Other specific working fields with exaggerated work load

D. Insurance

All competitors or officials should purchase their own insurance when they are participating in the events related to JJIF or travel on behalf of JJIF. The JJIF assumes no liability for any claim of injury, illness or death.

Section 5.Others

JJIF has no responsibilities whatsoever concerning claims or liabilities of the organizing national federation, organizing national federation's officials, member federations, federations and spectators and others for any accidents that may occur during any event.

Section 6. Penalties

1. JJIF is entitled to impose penalties to National Federations according to the rules and regulations.
2. The maximum amount of the penalty will be 30,000.00 US DOLLAR per case.
3. For different kinds of penalties, see "Price List"

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4. Contestation of the charges has to be done writing to the Board of the JJIF.
5. The amount of the penalties is determined by the Board.

GENERAL BANK INFORMATION:

JJIF bank accounts

COUNTRY	UAE (USD Dollar)
Company Name	JU JITSU INTERNATIONAL FEDERATION
IBAN Number	AE510030011273120920001
Account Number	11273120920001
Bank Name	Abu Dhabi Commercial Bank
Bank Address	Al Salam Street, Abu Dhabi , UAE
Swift Code:	ADCB AEAA
	Europe (EUR)
IBAN Number	DE66 5479 0000 0001 6809 86
Account Number	0001680986
Bank Name	Vereinigte VR Bank Kur-Rheinpfalz eG
Bank Address	Bahnhofstrasse 19 67346 Speyer Germany
BIC Code:	GENODE61SPE
BLZ	547 900 00
Paypal	<u>financejjif@gmail.com</u>

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Price list [01st January 2024]

US Dollar

Membership fee		
JJNO Membership fee	500.00	US\$
Organizing rights Championships		
World Championship Seniors	Negotiable	US\$
World Youth Championship, Juniors, Asp.	Negotiable	US\$
Maximum registration fees (per participant per event) Fees shall be determined according event budget and must be approved by JJIF/ JJCU board		
Registration fees		
World Championship	150.00	US\$
World Cup U14	150.00	US\$
Continental Championships	150.00	US\$
JJIF approved World Ranking events	150.00	US\$
Cost contribution		
Referee cost Contribution	100.00	US\$
Anti-Doping Contribution (fixed)	10.00	US\$
Referee Courses (per participant/person)		
Referee Course for Examination	0.00	US\$
Examination (for World Referee)	0.00	US\$
Refreshment Course	0.00	US\$
Expenses JJIF representatives		
Daily Allowances [general tasks]	60.00	US\$
Daily Allowances [extended tasks] ¹	100.00	US\$
Travel distance by road (km)	0.30	US\$
Penalties		
Penalties Administration Issues	+ 10%	
Change of Registration	10.00	US\$
Late event entry	20.00	US\$
Last Minute Registration	100.00	US\$
Penalties for technical issues		
When an Organizer does not meet the requirements from the OSC regarding: - Competition area; Accommodation; Transport - Anti-Doping control	3000.00	US \$ / item
When a participating country does not meet the requirements from the contract regarding: - Discrimination for reasons of gender and sexuality - Provocation regarding politics and religion - Violation of Anti-Doping rules	3000.00	US \$ / item
Annual Membership:	Fee US \$	Benefit

¹ Extended tasks are considered if extensive responsibilities, preparation and reporting duties are required for this mission

Athletes (international)	30.00	Ranking and Qualification / Back patch
Referees	30.00	Free Seminars / Examination
Officials / Coaches	30.00	Accreditation
Athletes (Martial Art)	30.00	JJIF Grading
Master-Instructor Level 1	80.00	JJIF Grading
Master-Instructor Level 2	160.00	JJIF Grading
Master-Instructor Level 3	240.00	JJIF Grading
Master-Instructor Level 4	00.00	JJIF Grading
Club/Academy Membership	250.00	Representation / Diploma*
Fan & Supporter	20.00	Fan Card
JJIF Membership Card*	+15.00	Standard Card with QR
JJIF Plus Membership Card*	+30.00	with individual Grading and License

*shipping not included

Grading recognition incl. JJIF Diploma*:

Level:	Standard		
Kyu	10 USD		
1 st Dan	200 USD	6 th Dan	500 USD
2 nd Dan	275 USD	7 th Dan	550 USD
3 rd Dan	350 USD	8 th Dan	Not existing
4 th Dan	400 USD	9 th Dan	Not existing
5 th Dan	450 USD	10 th Dan	Not existing

EURO

Membership fee		
JJNO Membership fee	455.00	€
Organizing rights Championships		
World Championship Seniors	Negotiable	€
World Youth Championship, Juniors, Asp.	Negotiable	€
Maximum competition fees (per participant per event) Fees shall be determined according event budget and must be approved by JJIF/ JJCU board		
Participation fees		
World Championship	135.00	€
World Cup U15	135.00	€
Continental Championships JJIF approved	135.00	€
JJIF approved World Ranking events	135.00	€
Cost contribution		
Referee cost Contribution (per participant)	91.00	€
Anti-Doping Contribution (fixed)	9.00	€
Referee Courses (per participant/person)		
Referee Course for Examination	0.00	€
Examination (for World Referee)	0.00	€
Refreshment Course	0.00	€
Expenses JJIF representatives		

Daily Allowances - referees	54.00	€
Daily Allowances - ITOs	90.00	€
Travel distance by road (km)	0.27	€
Penalties		
Penalties Administration Issues	+ 10%	
Change of Registration	9.00	€
Late event entry	18.00	€
Last Minute Registration	91.00	€
Penalties for technical issues		
When an Organizer does not meet the requirements from the OSC regarding: - Competition area; Accommodation; Transport - Anti-Doping control	2703.00	€/ item
When a participating country does not meet the requirements from the OSC regarding: - Discrimination for reasons of gender and sexuality - Provocation regarding politics and religion - Violation of Anti-Doping rules	2703.00	€/ item

Annual Membership:	Fee EURO	Benefit
Athletes (international)	27.00	Ranking and Qualification / Back patch
Referees	27.00	Free Seminars / Examination
Officials / Coaches	27.00	Accreditation
Athletes (Martial Art)	27.00	JJIF Grading
Master-Instructor Level 1	73.00	JJIF Grading
Master-Instructor Level 2	145.50	JJIF Grading
Master-Instructor Level 3	218.00	JJIF Grading
Master-Instructor Level 4	00.00	JJIF Grading
Club/Academy Membership	250.00	Representation / Diploma*
Fan & Supporter	18.00	Fan Card
JJIF Membership Card*	+15.00	Standard Card with QR
JJIF Plus Membership Card*	+30.00	with individual Grading and License

Shipping not included

Grading recognition incl. JJIF Diploma*:

Level:	Standard		
Kyu	9.00 €		
1 st Dan	182.00 €	6 th Dan	455.00 €
2 nd Dan	250.00 €	7 th Dan	500.00 €
3 rd Dan	318.00 €	8 th Dan	Not existing
4 th Dan	366.00 €	9 th Dan	Not existing
5 th Dan	409.00 €	10 th Dan	Not existing